106 Newton Square Pointe Claire Quebec, Canada

December 21, 1971

Mount Alexander Development Co. P.O. Box 201 St. Georges, Grenada West Indies

Dear Mr. Rocafont:

I have noticed that it is now several months since I last received a cancelled promissory note and I have been wondering whether you have received regular payments from the bank as instructed.

In order that I can take action with the Bank if necessary; would you please advise me whether you are receiving these payments regularly for my two lots at 2 Tropicana and 8 Sunset.

Gordon Ayers